

---

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

---

If you are in any doubt as to the contents of this circular or as to the course of action that you should take, you should consult your stockbroker or other registered securities professional, bank solicitor, accountant or other professional adviser.

If you have sold or transferred all your shares in Shenzhen Hepalink Pharmaceutical Group Co., Ltd., you should nevertheless forward this circular to the purchaser or transferee or to the stockbroker or other agent through whom the sale or transfer took place or to the transferee or transferee's agent.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

---



SHENZHEN HEPALINK PHARMACEUTICAL GROUP CO., LTD.

€ - 9 w • 1 8 « p ... P " ® ! •

(A joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock code: 9989)

**2023 WORK REPORT OF THE BOARD OF DIRECTORS  
2023 WORK REPORT OF THE SUPERVISORY COMMITTEE  
2023 ANNUAL REPORT AND ITS SUMMARY, H SHARES RESULTS ANNOUNCEMENT,  
H SHARES 2023 ANNUAL REPORT, 2023 CORPORATE GOVERNANCE REPORT AND  
2023 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT  
2023 FINAL FINANCIAL REPORT  
2023 PROFIT DISTRIBUTION PROPOSAL  
PURCHASE OF WEALTH MANAGEMENT PRODUCTS AND CASH FLOW MANAGEMENT  
USING INTERNAL FUNDS  
APPLICATION FOR CREDIT LINE AND PROVIDING GUARANTEE TO CERTAIN BANKS FOR 2024  
THE SHAREHOLDERS' RETURN PLAN FOR THE NEXT THREE YEARS (2024-2026)  
RE-APPOINTMENT OF AUDITORS OF THE COMPANY  
AND  
NOTICE OF THE 2023 ANNUAL GENERAL MEETING**

---

Attention is drawn to the fact that the Board of Directors of the Company has decided to convene the 2023 Annual General Meeting (AGM) of the Company on 20 June 2024 (Hong Kong) at the Grand Hyatt Hotel, 204 A Balroom 2/F, LHeung Hotel, 381 Bourke Street, Sheung Wan, Hong Kong. The notice of the AGM is enclosed in this circular for the shareholders to refer to.

The shareholders who are entitled to attend and vote at the AGM shall be those who are registered as shareholders of the Company in the register of members of the Company as at the close of business on 20 June 2024. The notice of the AGM is enclosed in this circular for the shareholders to refer to.

The shareholders of the Company who are entitled to attend and vote at the AGM shall be those who are registered as shareholders of the Company in the register of members of the Company as at the close of business on 20 June 2024.

For H Shares, the shareholders who are entitled to attend and vote at the AGM shall be those who are registered as shareholders of the Company in the register of members of the Company as at the close of business on 20 June 2024. The notice of the AGM is enclosed in this circular for the shareholders to refer to.

---

CONTENTS

---

	Page
<b>DEFINITIONS</b> .....	1
<b>LETTER FROM THE BOARD</b> .....	3
1. Introduction .....	4
2. Matters to be considered at the General Meeting	
i. 2023 Annual Report of the Board of Directors .....	4
ii. 2023 Annual Report of the Supervisory Committee .....	5
iii. 2023 Annual Report of the Share Buyback Program Share Buyback Program, 2023 Corporate Governance Report and 2023 Environmental, Social and Governance Report .....	5
iv. 2023 Financial Report .....	5
v. 2023 Performance Report .....	5
vi. Report of the Management Committee Management Committee .....	6
vii. Director's Report Director's Report .....	6
viii. Shareholders' Return Shareholders' Return (2024-2026) .....	6
ix. Related Party Transactions .....	6
3. General Meeting of Shareholders .....	7
4. Voting .....	7
5. Election .....	7
<b>NOTICE OF THE 2023 ANNUAL GENERAL MEETING</b> .....	8

Note: If there are discrepancies between the English and Chinese versions of the circular, the Chinese version shall prevail.



MB"or In	ht h i curnyoft h
Sh(s)"	or d ysh(s) it h e c p a of t e p h m i n e of MB 1.0 e h c o p i g t h Sh(s) a l Sh(s)
Sh h l d (s)"	h l d (s) of t h Sh(s)
Sh Stock Ex g	t h Sh Stock Ex g ( - Ç N t ø Ô )
Stock Ex g Hog g Stock Ex g	Sh Stock Ex g f Hog g h l
Sp s r o r (s)"	h (s) of t h Sp s r o r g i t e
Sp s r o r g i t e	t h Sp s r o r c o n t e of t h g n

---

LETTER FROM THE BOARD

---



---

## LETTER FROM THE BOARD

---

### 1. INTRODUCTION

The purpose of this circular is to provide you with the information necessary to make an informed decision as to whether or not to vote for or against the resolutions to be proposed at the AGM:

At the AGM, ordinary resolutions will be proposed to:

- (1) 2023 Work Report of the Board of Directors
- (2) 2023 Work Report of the Supervisory Committee
- (3) 2023 Annual Report and Sustainability Report and 2023 Annual General Meeting Report, 2023 Corporate Governance Report and 2023 Environmental, Social and Governance Report
- (4) 2023 Financial Report
- (5) 2023 Profit Distribution Proposal
- (6) Shareholders' Remuneration Policy and Terms (2024-2026)
- (7) The re-appointment of the Company

At the AGM, special resolutions will be proposed to:

- (8) The change of the company's name and the company's financial
- (9) The appointment and remuneration of the directors for 2024

### 2. MATTERS TO BE CONSIDERED AT THE ANNUAL GENERAL MEETING

#### i. 2023 Work Report of the Board of Directors

Please refer to the 2023 Annual Report of the Company published on the Shanghai Stock Exchange and Hong Kong Stock Exchange for the content of the 2023 Work Report of the Board of Directors.

The resolutions to be considered at the AGM will be held on March 28, 2024 at the proposed AGM and ordinary resolutions for consideration.

---

LETTER FROM THE BOARD

---

**ii. 2023 Work Report of the Supervisory Committee**

Perf to th203 Wkprt ofthSprioryCmte hsdonth  
ts ofthSHStockExgthHogStockExgn Mach28 , 204.

Fr soltinh b cnsidapvch thngofthBoachdon  
Mach28 , 204 ds hngpseto thGM a nrdyrsolutnr cnsidn  
apok.

**iii. 2023 Annual Report and its Summary, H Shares Results Announcement, H Shares 2023 Annual Report, 2023 Corporate Governance Report and 2023 Environmental, Social and Governance Report**

Perf to th203 A prt ds SmofthCpshtrth  
ts ofthSHStockExgthHogStockExg

Perf to thH Shs Rlts Ann H Shs 203 A prt, 203  
GrpraeGvncprt d203 Enom, Soch dGvncprt ofth  
Cpshtrth ofthHogStockExg

Fr soltinh b cnsidapvch thngofthBoachdon  
Mach28 , 204 ds hngpseto thGM a nrdyrsolutnr cnsidn  
apok.

**iv. 2023 Final Financial Report**

Perf to th203 Fh Fin A prt ofthCpshtrthts of  
thSHStockExgthHogStockExgn Mach28 , 204.

Fr soltinh b cnsidapvch thngofthBoachdon  
Mach28 , 204 ds hngpseto thGM a nrdyrsolutnr cnsidn  
apok.

**v. The 2023 Profit Distribution Proposal**

Acordto thCScutis MaoryCnsis Ntce onFutr  
I pntMtrs Rcto thSHListCp MaoryGils  
fr ListCpN 3 -SHListCp' Atile ofAsocohn  
Shld RunPabr thN Tews (201-203), tc. , rgt thrd  
posn ofthstrbrply a stctedn niof , npts,  
thth stionofthcomprnc loss i203, colthcom  
dpmstrag204 opnnc pa dpa calfovstionstrbr  
pofs, it is popseth , wrgd to thCp203 pof strbrpa n cah  
d wd strbrln bns sh wd bssidn achndrd wd b  
seto nreshecpa.

---

LETTER FROM THE BOARD

---

**vi. Purchase of Wealth Management Products and Cash Flow Management Using Internal Funds**

Perf to the non-pec of the podts a calfow  
nsigh fl psbrts of the S Stock Ex g  
t Hog Stock Ex g n March 28, 204.

The resolution b considered the g of the Board on  
March 28, 204 as proposed to the GM a sp h resolution for consid  
pok.

**vii. Application for Credit Line and Providing Guarantee to Certain Banks for 2024**

Perf to the non-pec for cred line propo g to  
crtia for 204 of the psbrts of the S Stock Ex g  
t Hog Stock Ex g n March 28, 204.

The resolution b considered the g of the Board on  
March 28, 204 as proposed to the GM a sp h resolution for consid  
pok.

**viii. The Shareholders' Return Plan for the Next Three Years (2024-2026)**

Perf to the non-pec of the Shareholders' r t n p a r t n & the g s  
(20 4-206) of the p n psbrt or t n t s of the S Stock Ex g n  
Hog Stock Ex g n March 28, 204.

The resolution b considered the g of the Board on  
March 28, 204 as proposed to the GM a n o r d y resolution for consid  
pok.

**ix. Re-appointment of auditors of the Company**

To propose to r e a p n Ernst & G H M G L B Ernst & G  
t n t i c n h a r h control d o r of the p r t y of 204 a Ernst  
& G t n s e n h r p t d o r of the p r t y of 204.

To propose e a p n o f i l o r s w l l b a c r p o v e t h i g f  
t h B o a r d o n M a r c h 2 9 2 0 2 4 a s p r o p o s e d t o t h e G M a n o r d y r e s o l u t i o n f o r c o n s i d e r a t i o n p o k .





---

NOTICE OF THE 2023 ANNUAL GENERAL MEETING

---



SHENZHEN HEPALINK PHARMACEUTICAL GROUP CO., LTD.  
（A joint stock company incorporated in the People's Republic of China with limited liability）  
（Stock code: 9989）

**NOTICE OF THE 2023 ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the 2023 Annual General Meeting (the "AGM") of Shenzhen Hepalink Pharmaceutical Group Co., Ltd. (the "Company") will be held on May 22, 2024 at 2:00pm in Room 2F, LHRing Hotel, 301 Bole Road, Nanshan District, Shenzhen for the purpose of considering the following resolutions. Unless otherwise specified, all references to the date of the meeting shall be to May 22, 2024.

**ORDINARY RESOLUTIONS**

To consider the following resolutions proposed for the meeting:

---

# NOTICE OF THE 2023 ANNUAL GENERAL MEETING

---

## ORDINARY RESOLUTIONS

The resolutions proposed are as follows:

8. The resolution regarding the Shareholders' Return Policy (2024-2026); and
9. The resolution regarding the appointment of directors of the Company.

By order of the Board  
**Shenzhen Hepalink Pharmaceutical Group Co., Ltd.**  
**Li Li**  
Chairman

Shenzhen

April 30, 2024

Notes:

1. The rights of the Company's shares will be closed from May 17, 2024 to May 22, 2024 (both inclusive), during which period the shares will be delisted from the Shenzhen Stock Exchange. All transactions of the Company's shares should be completed before the closing time. The Company's registered office is located at Floor 17, East Building, Hantou Road, Hantou Industrial Park, Hantou, Shenzhen, Guangdong, China. The registration number is 4403011001101110.  
The shares held by the Company's shareholders on May 22, 2024 are eligible to attend the AGM.
2. The shares held by the shareholders who are not present at the AGM in person or by proxy will be sold.
3. The company's proxy is not limited to the shareholders or their authorized representatives. Any shareholder is allowed to appoint one or more proxies to attend the AGM or to attend the AGM in person.
4. In order to facilitate the exercise of the rights of the shareholders, the Company's registered office is located at Floor 17, East Building, Hantou Road, Hantou Industrial Park, Hantou, Shenzhen, Guangdong, China. The registration number is 4403011001101110. The company's proxy is not limited to the shareholders or their authorized representatives. Any shareholder is allowed to appoint one or more proxies to attend the AGM or to attend the AGM in person.
5. The shareholders should provide their identification documents in person or through their proxies to the Company's registered office. If the proxy is not a shareholder, the proxy should provide the identification documents of the proxy and the identification documents of the shareholder to the Company's registered office. The proxy should also provide the identification documents of the proxy and the identification documents of the shareholder to the Company's registered office.
6. The AGM is held in accordance with the provisions of the Company's Articles of Association.
7. All other matters will be decided by the AGM.
8. For more information, please contact the Company's registered office.